



# UNIVERSITY OF JAMMU

(NAAC ACCREDITED 'A' GRADE' UNIVERSITY)  
Baba Sahib Ambedkar Road, Jammu-180006 (J&K)

Academic Section  
Email: [academicsectionju14@gmail.com](mailto:academicsectionju14@gmail.com)

## NOTIFICATION (22/Oct./Adp/61)

It is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the Syllabi and Courses of Study in the subject of **Economics** of Semesters **Ist** and **IInd** for **Four Year Under Graduate Programme** under the **Choice Based Credit System** as per **NEP-2020** (as given in the annexure) for the examinations to be held in the years as per the details given below:

Subject	Semester	for the examination to be held in the years
Economics	Semester-I Semester-II	December 2022, 2023 and 2024 May 2023, 2024 and 2025

The Syllabi of the courses are available on the University website: [www.jammuuniversity.ac.in](http://www.jammuuniversity.ac.in)

Sd/-  
DEAN ACADEMIC AFFAIRS

No. F. Acd/II/22/7912-7981

Dated: 06-10-22

Copy for information and necessary action to:

1. Special Secretary to the Vice-Chancellor, University of Jammu for information of Hon'ble Vice-Chancellor
2. Dean, Faculty of Social Science
3. Head/Convener, Board of Studies in **Economics**
4. Sr. P.A. to the Controller of Examinations
5. All members of the Board of Studies
6. Confidential Assistant to the Controller of Examinations
7. I/C Director, Computer Centre, University of Jammu
8. Deputy Registrar/Asst. Registrar (Conf. /Exams. UG/ Exam Eval Non-Prof/CDC)
9. Incharge, University Website for Uploading of the notification

*Sumitashame*  
Deputy Registrar (Academic) 6/10/22  
6/10 5/10 11/10/22

POST GRADUATE DEPARTMENT OF ECONOMICS

UNIVERSITY OF JAMMU

Syllabus Structure of B.A (ECONOMICS) at FYUP under CBCS as per NEP-2020

S. No	Course Type	Course No.	Course Title	Marks			Total Marks	
				Theory MST	End Exam	Tutorial Assessment Exam		
<b>1<sup>st</sup> Semester</b>								
1	Major	UMJECT101	Principles of Microeconomics-1	3Th/1T 15	60	10	15	100
2	Minor	UMJECT102	Microeconomics	3Th/1T 15	60	10	15	100
3	Multidisciplinary	UMDECT103	Introduction to Microeconomics	3Th/1T 15	60	10	15	100
4	Skill <del>Ed</del> <i>Enhancement</i>	USEECT104	Financial Economics	2T 10	40			50
<b>2<sup>nd</sup> Semester</b>								
1	Major	UMJECT201	Principles of Macroeconomics-1	3Th/1T 15	60	10	15	100
2	Minor	UMJECT202	Macro Economics	3Th/1T 15	60	10	15	100
3	Multidisciplinary	UMDECT203	Introduction to Macro-Economics	3Th/1T 15	60	10	15	100
4	Skill <i>Enhancement</i>	USEECT204	Stock Market	2T 10	40			50

For

Department of Economics  
University of Jammu

HOD

**University of Jammu  
(FYUGP)**

**Syllabus of Economics for the Examination to be held in the years Dec. 2022,  
Dec. 2023 and Dec. 2024**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Major (Semester-I)**

**Course Code: UMJECT:101**  
**Credit : 4 (3 Theory +1 Tutorial)**  
**Total Marks= 100**

**Title : Principles of Microeconomics - I**  
**Duration of End semester Exam: 03 Hours**

**Theory= 75**  
**End semesters External Examination: 60**  
**Midterm Assignment Test: 15**

**Tutorial= 25**  
**Final Exam =15**  
**Assessment=10**

**Preamble:** This course on Principles of Microeconomics will provide the students a thorough understanding and knowledge of basic microeconomics and markets forces of demand and supply and their elasticity as well as theories of consumer demand. The contents of this paper have laid emphasis on the theory of microeconomics to demand and supply and consumer equilibrium.

**UNIT – I: Introduction to Macroeconomics and Demand**

Meaning, Nature and Scope of Economics & Micro Economics; Distinction between Micro Economics and Macro Economics. Concept of Market; Demand Function; Law of Demand, Market demand.

**UNIT – II: Market Equilibrium**

Law of supply; Market Price Determination – Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand.

**UNIT – III: Theory of Consumer Demand (Cardinal Utility Approach)**

Cardinal Utility Approach to Demand Analysis; Law of Diminishing Marginal Utility; Consumer Equilibrium under Cardinal Utility Approach; Derivation of Demand Curve; Drawbacks of Cardinal Utility Approach.

**UNIT- IV - : Theory of Consumer Demand II (Ordinal Utility Approach).**

Indifference Curve : Meaning, Properties and types; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach.





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**Syllabus of Economics for the Examination to be held in the years Dec. 2022,  
Dec. 2023 and Dec. 2024**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Major (Semester-I)**

Course Code: UMJECT:101

Title : Principles of Microeconomics - I

**Note for Paper Setting:** The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

**Suggested Readings:**

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Dominick Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G.Lipsey: An Introduction to Positive Economics



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Choice Based Credit System at Undergraduate Level As Per NEP-2020

Minor (Semester-I)

Course Code: UMIECT:102  
Credit : 4 (3 Theory +1 Tutorial)  
Total Marks= 100

Title : Micro Economics  
Duration of End semester Exam: 03 Hours

Theory= 75  
End semesters External Examination: 60  
Midterm Assignment Test: 15

Tutorial= 25  
Final Exam =15  
Assessment=10

**Preamble:** This course of Microeconomics will provide the students a thorough understanding and knowledge of basic microeconomics and markets forces of demand and supply and their elasticity as well as theories of consumer demand. The contents of this paper have laid emphasis on the theory of microeconomics to demand and supply and consumer equilibrium.

**UNIT – I: Introduction to Macroeconomics and Demand**

Meaning, Nature and Scope of Economics & Micro Economics, Distinction between Micro Economics and Macro Economics. Concept of Market; Demand Function; Law of Demand, Market demand.

**UNIT – II: Market Equilibrium**

Law of supply; Market Price Determination Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand.

**UNIT – III: Theory of Consumer Demand (Cardinal Utility Approach)**

Cardinal Utility Approach to Demand Analysis; Law of Diminishing Marginal Utility; Consumer Equilibrium under Cardinal Utility Approach; Derivation of Demand Curve; Drawbacks of Cardinal Utility Approach.

**UNIT- IV - : Theory of Consumer Demand II (Ordinal Utility Approach).**

Indifference Curve : Meaning, Properties and types; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach.

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**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Minor (Semester-I)**

**Course Code: UMIECT:102**

**Title : Micro Economics**

**Note for Paper Setting:** The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

**Suggested Readings:**

1. Paul A. Samuelson: Micro Economics
2. Koutsoyannis. Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Dominick Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G.Lipsey: An Introduction to Positive Economics



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2022, Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Multi- Disciplinary(Semester-I)

Course Code: UMDECT:103

Title : Introduction to Micro-Economics

Credit : 4 (3 Theory +1 Tutorial)

Duration of End semester Exam: 03

Hours

Total Marks= 100

Theory= 75

Tutorial= 25

End semesters External Examination: 60

Final Exam =15

Midterm Assignment Test: 15

Assessment=10

**Preamble:** This course on Introduction to Microeconomics will provide the students a thorough understanding and knowledge of basic microeconomics and markets forces of demand and supply and their elasticity as well as theories of consumer demand. The contents of this paper have laid emphasis on the theory of microeconomics to demand and supply and consumer equilibrium.

**UNIT – I: Introduction to Microeconomics**

1. Meaning, Nature and Scope of Economics
2. Meaning , Nature & Scope of Micro Economics
3. Distinction between Micro Macro Economics
4. Concept of Market Demand.

**UNIT – II: Market Equilibrium**

1. Law of Demand & Factors affecting demand
2. Law of Supply & Factors affecting supply
3. Elasticity of Demand and Supply
4. Market Equilibrium: Market Price Determination

**UNIT – III: Theory of Consumer Demand**

1. Law of Diminishing Marginal utility
2. Cardinal Utility Approach
3. Ordinal utility app
4. Consumer's Equilibrium.



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**Syllabus of Economics for the Examination to be held in the years Dec.  
2022, Dec. 2023 and Dec. 2024**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020  
Multi- Disciplinary(Semester-I)**

**Course Code: UMDECT:103**

**Title : Introduction to Micro-Economics**

**Note for Paper Setting:** The question paper will contain three sections, In the first section, three (3) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 4 marks each (All compulsory). Three (3) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Three (3) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 10 marks each (All are Compulsory).

**Suggested Readings:**

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Dominick Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G.Lipsey: An Introduction to Positive Economics





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Syllabus of Economics for the Examination to be held in the years Dec. 2022, Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester-I)

Course Code:USEECT:104

Title : Financial Economics

Credit : 02

Total Marks= 50 (Theory)

Duration of Exam: 2.30 Hours

External Examination: 40

Internal Examination: 10

Preamble: This course on Financial Economics will provide the students a thorough understanding and knowledge of the financial system in the economy and its implications on supply and demand side aspects of the capital. The contents of this paper have laid emphasis on imparting the knowledge and to train the learners about the basics of the financial economics and to enable them to keep pace with the changing global financial and investment scenario. It will equip the students with knowledge on the concepts, theory and policy aspects of financial economics. The paper has become more relevant from the skill enhancement point of view to understand the financial system and its implications in the present waves of globalization and liberalization.

UNIT 1: Basics of Financial Economics

Financial Economics: Meaning, nature, scope and importance, Market equilibrium. Supply and Demand Side aspects of capital; Features of a Developed Financial System; Indian Financial System: Formal and informal, Equity markets, Debt markets Insurance sector: Meaning and Types; Mutual Funds: Meaning and Types

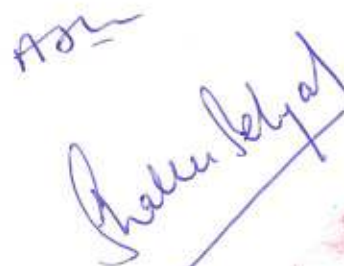
UNIT 2: Financial Instruments

Stocks: Meaning, Types and features; Bonds: Meaning, types and features, Derivatives: Meaning, types and features, Pricing and valuation aspects; Investment risk and types; Portfolio Management and Analysis; Balance Portfolio; Systematic Investment Plans; Bitcoin,

UNIT 3: Non-Bank Financial Intermediaries

Definition and types of non-bank financial institutions; Role and structure of money market and capital market; Call money market; Treasury bill market, Commercial bill market including commercial paper and certificate of deposits.



  
Shalini Bhat

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Syllabus of Economics for the Examination to be held in the years Dec. 2022, Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester I)

**Course Code:USEECT:104**

**Title : Financial Economics**

**Note for Paper setting:** The question paper will contain three sections. In the first section, Three (3) short answer questions representing all units having 70 to 80 words having 3 marks each (All compulsory). Three (3) medium answer questions representing all units i.e. at least one from each unit having 500- 600 words and having 5 marks each (All compulsory). Three (3) long answer questions representing whole of the syllabus with detailed explanation within 800- 900 words and having 8 marks each (Two to be attempted).

Suggested Readings:

1. Bhole, L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Company Ltd New Delhi.
2. Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
3. Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, New York.
4. Goldsmith, R.W. (1969), Financial Structure and Development, Yale, London. 5. Hanson, J.A. and S. Kathuria (Eds.) (1999), India: A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi. 6. Johnson, H.J. (1993), Financial Institutions and Markets, McGraw Hill, New York.
7. Khan, M.Y. (1996), Indian Financial Systems, Tata McGraw Hill, New Delhi.
8. Machiraju, M.R. (1999), Indian Financial Systems, Vikas Publishing House, New Delhi.
9. Ohlson, J.A. (1987), The Theory of Financial Markets and Institutions, North Holland, Amsterdam.
10. Prasad, K.N. (2001), Development of India's Financial System, Sarup & Sons, New Delhi.
11. Pathak, B V (2014), The Indian Financial System: Markets, Institutions and Services, Pearson education, India

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Syllabus of Economics for the Examination to be held in the years May 2023,  
May 2024 and May 2025

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Major (Semester-II)

Course Code: UMJECT:201  
Credit : 4 (3 Theory +1 Tutorial)  
Total Marks= 100

Title : Principles of Macroeconomics - I  
Duration of End semester Exam: 03 Hours

Theory= 75

End semesters External Examination: 60

Midterm Assignment Test: 15

Tutorial= 25

Final Exam =15

Assessment=10

**Preamble:** This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of macroeconomics.

**UNIT – I: Introduction to Macroeconomics and National Income Accounting.**

Macroeconomics: Meaning, Nature and Scope;

National Income- Meaning and Concepts, Nominal and Real GNP; Methods of measuring National Income; Difficulties in the measurement of National Income; Limitations of GDP concept as a measure of social welfare.

**UNIT – II: Theory of National Income Determination – Classical & Keynesian.**

Classical theory of output and employment- says law of market, Keynesian criticism of Classical theory, Keynesian theory of income and employment, Principle of Effective demand.

**UNIT – III: National Income Determination**

Determination of National Income in Two sector, with Government – Three Sector Model; Determination of National Income in an open economy- four sector model; Investment Multiplier and its Limitations.

**UNIT – IV : Theories of Consumption & Investment.**

Keynesian theory of Consumption: Absolute Income Hypothesis, Duesenberry's Relative Income Hypothesis, Friedman's Permanent Income hypothesis, Ando-Modigliani's Life Cycle Hypothesis, Investment Function – Autonomous & Induced Investment, Marginal Efficiency of Capital.



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**Syllabus of Economics for the Examination to be held in the years May 2023,  
May 2024 and May 2025**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Major (Semester-II)**

Course Code: UMJECT:201

Title : Principles of Macroeconomics - I

**Note for Paper Setting:** The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

**Suggested Readings:**

1. Ackley, G: Macroeconomics- Theory and Policy, Macmillian Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Buisness and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata Mc Graw-Hill Publishing Co,New Delhi.
4. Dwivedi, D.N:Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S.Chnad and Co., New Delhi.
6. Khan, M.Y: Indian Financial Systems, Tata Mc Graw-Hill Publishing Company,New Delhi.
7. Shapiro, F: Macroeconomic Analysis, Galgotia Publications,New Delhi.
8. Keynes,J.M: The General Theory of Employment, Interest and Money Macmillan, London.
9. Mithani,D.M: Macroeconomics, Himalaya Publishing House,Mumbai.
10. Paul, R.R: Money, Banking and International Trade,Kalyani Publishers,New Delhi.
11. Case, Karl E.& Ray C.Fair, Principles of Economics, Pearson Education, Inc., 8<sup>th</sup> edition.2007
12. Errol D Souza- Macro Economics- Pearson Education 2008
13. Sikadar, Shoumyen, Principles of Macroeconomics, 2<sup>nd</sup> Edition, Oxford University Pres,India.
14. Gregory MANKIW- Macro Economics- 6<sup>th</sup> Edn.Tata Mc Graw Hill.

  
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May 2024 and May 2025

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Minor (Semester-II)

Course Code: UMIECT: 202  
Credit : 4 (3 Theory +1 Tutorial)  
Total Marks= 100

Title: MacroEconomics  
Duration of End semester Exam: 03 Hours

Theory= 75  
End semesters External Examination: 60  
Midterm Assignment Test: 15

Tutorial= 25  
Final Exam =15  
Assessment=10

**Preamble:** This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of macroeconomics.

**UNIT – I: Introduction to Macroeconomics and National Income Accounting.**

Macroeconomics: Meaning, Nature and Scope;  
National Income- Meaning and Concepts, Nominal and real GNP; Methods of measuring National Income; Difficulties in the measurement of National Income; Limitations of GDP concept as a measure of social welfare.

**UNIT – II: Theory of National Income Determination – Classical & Keynesian.**

Classical theory of output and employment- says law of market, Keynesian criticism of Classical theory, Keynesian theory of income and employment, Principle of Effective demand.

**UNIT – III: National Income Determination**

Determination of National Income in Two sector, with Government – Three Sector Model; Determination of National Income in an open economy- four sector model; Investment Multiplier and its Limitations.

**UNIT – IV : Theories of Consumption & Investment.**

Keynesian theory of Consumption: Absolute Income Hypothesis, Duesenberry's Relative Income Hypothesis, Friedman's Permanent Income hypothesis, Ando-Modigliani's Life Cycle Hypothesis, Investment Function – Autonomous & Induced Investment, Marginal Efficiency of Capital.

  
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**Syllabus of Economics for the Examination to be held in the years May 2023,**  
**May 2024 and May 2025**  
**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Minor (Semester-II)**

**Course Code: UMIECT: 202**

**Title: MacroEconomics**

**Note for Paper Setting:** The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

**Suggested Readings:**

1. Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata Mc Graw-Hill Publishing Co, New Delhi.
4. Dwivedi, D.N: Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S.Chnad and Co., New Delhi.
6. Khan, M Y: Indian Financial Systems, Tata Mc Graw-Hill Publishing Company, New Delhi.
7. Shapiro, E: Macroeconomic Analysis, Galgotia Publications, New Delhi.
8. Keynes, J.M: The General Theory of Employment, Interest and Money Macmillan, London.
9. Mithani, D.M: Macroeconomics, Himalaya Publishing House, Mumbai.
10. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
11. Case, Karl E. & Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8<sup>th</sup> edition. 2007
12. Errol D Souza- Macro Economics- Pearson Education 2008
13. Sikadar, Shoumyen, Principles of Macroeconomics, 2<sup>nd</sup> Edition, Oxford University Press, India.
14. Gregory MANKIW- Macro Economics- 6<sup>th</sup> Edn. Tata Mc Graw Hill.



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Choice Based Credit System at Undergraduate Level As Per NEP-2020

(Multi- Disciplinary(Semester-II))

**Course Code: UMDECT:203**

**Credit : 4 (3 Theory +1 Tutorial)**

**Total Marks= 100**

**Title : Introduction to Macro-Economics**

**Duration of End semester Exam: 03 Hours**

**Theory= 75**

**End semesters External Examination: 60**

**Midterm Assignment Test: 15**

**Tutorial= 25**

**Final Exam =15**

**Assessment=10**

**Preamble:** This course on Macro Economics will enable the students to understand the functioning of the economy as a whole, how the economy's total output of goods & services & employment of resources is determined & the causes of their fluctuations. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of Macro Economics.

**UNIT – I: Introduction to Macroeconomics & National Income Accounting**

1. Meaning, Nature and Scope of Macro Economics
2. Meaning, concept & Importance of National Income
3. Measurement of National Income
4. Difficulties in the measurement of national income.

**UNIT – II: Theory of National Income Determination**

1. Classical theory of Output & Employment,
2. Keynesian theory of Income & Employment,
3. Determination of National Income in three sector model,
4. Multiplier & its limitations

**UNIT – III: Theory of Consumption & Investment**

1. Keynesian theory of consumption,
2. Friedman's Permanent Income Hypothesis,
3. Investment Function- Autonomous & Induced Investment,
4. Marginal Efficiency of Capital.



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**Syllabus of Economics for the Examination to be held in the years May 2023,  
May 2024 and May 2025**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020  
(Multi- Disciplinary(Semester-II))**

**Course Code: UMDECT:203**

**Title : Introduction to Macro-Economics**

**Note for Paper Setting:** The question paper will contain three sections, In the first section, three (3) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 4 marks each (All compulsory). Three (3) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Three (3) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 10 marks each (All are Compulsory).

**Suggested Readings:**

1. Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H I : Macroeconomics for Buisness and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata Mc Graw-Hill Publishing Co,New Delhi.
4. Dwivedi, D.N:Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S.Chnad and Co., New Delhi.
6. Khan, M.Y: Indian Financial Systems, Tata Mc Graw-Hill Publishing Company,New Delhi.
7. Shapiro, E: Macroeconomic Analysis, Galgotia Publications,New Delhi.
8. Keynes,J.M: The General Theory of Employment, Interest and Money Macmillan, London.
9. Mithani,D.M: Macroeconomics, Himalaya Publishing House,Mumbai.
10. Paul, R.R: Money, Banking and International Trade,Kalyani Publishers,New Delhi.
11. Case, Karl E.& Ray C.Fair, Principles of Economics, Pearson Education, Inc., 8<sup>th</sup> edition.2007
12. Errol D Souza- Macro Economics- Pearson Education 2008
13. Sikadar, Shoumyen, Principles of Macroeconomics, 2<sup>nd</sup> Edition, Oxford University Pres,India.
14. Gregory MANKIW- Macro Economics- 6<sup>th</sup> Edn.Tata Mc Graw Hill.





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**Choice Based Credit System at Undergraduate Level As Per NEP-2020**

**Skill (Semester-II)**

**Course Code: USEECT:204**

**Title : Stock Market**

**Credit: 02**

**Total Marks= 50 (Theory)**

**Duration of Exam: 2.30 Hours**

**External Examination: 40**

**Internal Examination: 10**

Preamble: This course on Stock Market will provide the students a thorough understanding and knowledge of the stock market operations in terms on structure, trading and settlement procedures, instruments, processes and related components as also emerging challenges in the area. It will focus on primary market, their problems and measures. Besides it will also focus on secondary market, their defects and measures including BSE and NSE delisting.

**UNIT 1: Primary and Secondary Market**

Meaning and Functions of Primary Market; Methods of Floatation of Capital; Problems of New Issues Market, IPO's, Follow on Public Offer (FPO), Private Placement, Investor Protection in Primary Market; Recent Trends in Primary Market; SEBI measures for Primary Market, Meaning and Functions of Secondary Market; Organisation and Regulatory Framework for Stock Exchanges in India; Defects in Working of Indian Stock Exchanges; SEBI Measures for Secondary Market; Overview of Major Stock Exchanges in India

**UNIT 2: BSE**

BSE- Securities Listing of Securities: Meaning, Merits and Demerits; Listing Requirements, Procedure, and Fee; Listing of Rights Issue, Bonus Issue, Further Issue; Listing and Delisting Conditions of BSE and NS, BSE: Different Trading Systems, Share Groups on BSE, BOLT System; Different Types of Settlements: Pay-in and Pay-out, Bad Delivery, Short Delivery, Auction

**Unit 3: NSE:**

NSE- Market Segments; NEAT System Options; Market Types, Order Types and Books; Demat Settlement and Physical Settlement; Institutional Segment: Funds Settlement, Valuation Debit, Valuation price, Bad and Short Delivery, Auction

Atm

