

Government Degree College, R.S. Pura

SUBJECT : Economics

First Semester (Core)

Title of Paper: Principles of Microeconomics - I

Course Code: UECTC: 101

Number of Units: 05

Course content

Course Outcomes

- **Unit-I:** Basics of Microeconomics
- **Unit-II:** Market Forces – Demand and Supply
- **Unit-III:** Elasticity of Demand and Supply.
- **Unit-IV:** Theory of Consumer Demand I (Cardinal Utility Approach).
- **Unit-V:** Theory of Consumer Demand II (Ordinal Utility Approach)

- This course aims to give insight to the students about the concept, nature and scope of subject matter of Economics.
- The course is designed to introduce the learners about the market and how prices of goods in the market are determined.
- It enables the learners to develop understanding about the sensitivity of changes in prices and demand in the market and enable to measure it with precision.
- It familiarises the students about how and why consumer demands for the product in the market as per the traditional approach.
- It familiarises the students about how and why consumer demands for the product in the market as per the modern approach.

- **Second Semester(core)**
- **Title of Paper: Principles of Microeconomics - II**
- **Course Code: UECTC: 201**
- **Number of Units: 05**

• **Course Content**

Course Outcomes

- **Unit-I:** Theory of Production and Cost
- **Unit-II:** Market Structure - I
- **Unit-III:** Market Structure – II
- **Unit-IV:** Factor Pricing
- **Unit-V:** Welfare Economics

- This course introduces students about supply side of products, how product is produced with least cost and also about the concept of cost.
- It provides them understanding about the different types of market and how prices and output or determined in the perfect market situation.
- This unit imparts information about the imperfect market situation and how the prices and goods are determined in those market and what can be the profitable position for the seller.
- This unit inculcate among the students the concept about factor markets and how prices of factor is determined inn these market.
- It acquaints the students with welfare aspects of subject matter of Economics. It knowledge them about imperfections of market in resource allocations.

Third Semester.

Title of Paper: Principles of Macro Economics - I (core)

Course Code: UECTC: 301

Number of Units: 05

Course Content

course outcome

- **Unit 1:** Introduction
- **Unit 2:** National Income Accounting
- **Unit 3:** Theory of National Income Determination-Classical & Keynesian.
- **Unit 4:** National Income Determination.
- **Unit 5:** Theories of Consumption & Investment.

- This unit enables the students to understand the subject matter of Economics at aggregative level. Basic purpose is to understand at whole economy level.
- This unit provide knowledge to learners about national income and various techniques of measuring national income besides its uses.
- The unit is about to let students know how national income and employment is determined .it's the determination of income at economy level.
- . The unit is to provide acquaint the student how national income is determines in the economy.
- The unit is about imparting among the students the various theories of consumption and investment which emphasis why people consumes in the economy and what are the factors which impacts the consumption investment.

Fourth Semester (core)

Title of Paper: Principles of Macro Economics - II

Course Code: UECTC: 401

Number of Units: 05

Course Content

course outcome

<p>Unit-1: IS-LM Analysis</p> <p>Unit-2: Business Cycle</p> <p>Unit-3: Inflation</p> <p>Unit-4: Unemployment</p> <p>Unit-5: Foreign Exchange Rate</p>	<ul style="list-style-type: none">• This course aims to explain to students the how the product market and money market interwoven and are dependent on each other. • It provides knowledge to students about the various cyclical phases the economic entities faces and how they come out of it • It enables students to understand concept of inflation and factors responsible for inflation.• The unit is about to let students to get through the concept and types of unemployment. Also the relationship between unemployment and inflation.• The student acquires the knowledge about foreign exchange market and foreign exchange rate. How foreign exchange rate is determined and various theories about it.
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Fifth Semester

Title of Paper: : Money and Banking(DSE)

Course Code: UECTE: 501

Number of Units: 05

Course Content

Course outcome

- **Unit 1: Money and Its Functions**

- **Unit 2: Price Index Numbers and Theories of Money**

- **Unit 3: Commercial Banks**

- **Unit 4: Central Banking**

- **Unit 5: Monetary and Fiscal Policies**

- It provides an understanding of evolution of money, concept and types of money and its role in economy.
- It provides knowledge regarding concept of index number and how inflation rate is calculated through index numbers also theories of money
- It enlightens student about banking system in the economy how bank creates credit thereby help in the investment process.
- To acquaint students with apex banks of countries how it plays its function in regulating the money supply in the economy and in the promotion of economics economic development.
- The unit is about how an economic policy plays its role in stability and development of the economy. Students are enlightened about policy aspect of the economy.

Sixth Semester

Title: Public Finance

Course Code :UECTE: 602

Number of Units: 05

Course Content

course outcome

<ul style="list-style-type: none"> • Unit 1: Nature and Scope of Public Finance. • Unit 2: Public Expenditure • Unit 3: Taxation • Unit 4: Public Debt Unit 5: Public Budget 	<ul style="list-style-type: none"> • This unit is about to give general understanding of subject matter of public finance, theories of public finance and its role in the economy. • The unit provides students the understanding of public expenditure and its types while distinguishing it with private expenditure. • It provides students the concept of tax, cannons of taxation and various types of taxes being imposed in the country. Students acquires knowledge about various sources of taxation, distinguishes incidence and impact of tax. • This is for to give students insight about the sources of public debt, burden of the public debt, getting students know about the difference between private debt and public debt. • The unit make students familiar about the concept of budget normally frame by the govt. in the country. Various types of budget. Why the cannons of budgets is to be followed. What's the importance of budget in the economy.
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